

**GOVERNMENT OF JAMMU AND KASHMIR**  
**FINANCE DEPARTMENT.**

Subject:- Crediting of amounts under Land Compensation payments to Revenue Deposits.

**C I R C U L A R**

It has generally been observed that the amounts under 'Land Compensation' are drawn from treasuries in lump and then placed in the Bank Accounts of respective Collectors of Land Acquisition as a result of which such amounts remain in the Bank Accounts of DDOs/ Collectors for years together resulting in avoidable parking of government money outside Government accounts on one hand and paying of avoidable interest of 17% on the overdraft through the mechanism of which such amounts are arranged most of the times.

2. For this reason, it has been decided that Collectors of Land Acquisition will henceforth draw the amount of land compensation by corresponding credit into "Revenue Deposits" in the first place and subsequently make drawals of the same, in parts or in full, as and when required for immediate disbursement to the land owners.

3. The Treasury officers are also accordingly directed that entire amount drawn under 'Land Compensation' should be credited initially under '**Revenue Deposit**' head and no such drawals are to be allowed in cash from now onwards. Subsequently, drawals from 'Deposit' head from the treasury shall be made in the shape of '**Deposit Repayment Order & Voucher**' (**Form F.C. 34**) in favour of awardees (land owners) with their bank account nos. and the treasury officer will transfer the money directly to the bank accounts of the beneficiaries on the basis of advice of DDO accompanying bill.

4. Further, all the balances held presently in the bank accounts on account of 'Land Compensation' shall also be transferred immediately to the treasury concerned crediting them to the '**Revenue Deposit.**'

5. In order to ensure that these instructions are complied with strictly, following procedure is hereby laid down :-

- (i) All Collectors of Land Acquisition shall transfer the land acquisition money lying presently in the Bank Accounts to Treasury **within a period of 7 days** from the date of this circular and furnish a certificate to that effect to the District Collector.
- (ii) The District Collector, in turn, shall satisfy himself and **within a period of 3 days** furnish a certificate of having transferred all land acquisition moneys to the Treasury for credit to 'Revenue Deposit'.
- (iii) The concerned Treasury officer shall communicate the amount so transferred in the prescribed format to Director General, Accounts & Treasuries **within a period of 3 days** through their respective District Treasury officers / Joint Directors.

- (iv) In order to check and enforce the compliance of the order, Director, Audit & Inspections shall depute audit parties to all Districts & Collectorates to inspect the relevant record and details of the Bank account(s).
- (v) In respect of any violation in this regard, interest @ 17% p.a shall be recovered from the defaulting officers as identified in the foregoing paras.

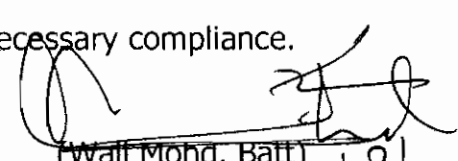
Sd/-  
(Sudhanshu Pandey)  
Commissioner /Secretary to Government,  
Finance Department.

NO: DGAT/PS/DR/36

Dated : 18.01.2010.

Copy for information to the :-

1. All Financial Commissioners.
2. Chairman / Chief Executive, J&K Bank.
3. All Principal Secretaries to Government.
4. Principal Accountant General, J&K.
5. All Commissioner/ Secretaries to Government.
6. Divisional Commissioner Kashmir/ Jammu.
7. All Deputy Commissioners.
8. Director, Audit & Inspections, J&K.
9. All Collectors of Land Acquisition.
10. Joint Director, Accounts & Treasuries Kashmir/ Jammu for information and further necessary action.
11. Principal Private Secretary to Chief Secretary J&K for information of the Chief Secretary.
12. Special Assistant to Hon'ble Minister for Finance and Ladakh Affairs for information of the Hon'ble Minister.
13. All Treasury officers for information and immediate necessary compliance.

  
(Wail Mond. Batt)  
Director General  
Accounts & Treasuries  
Finance Department.