



**GOVERNMENT OF JAMMU AND KASHMIR,
GENERAL ADMINISTRATION DEPARTMENT,
Civil Secretariat, J&K**

Subject: Constitution of Committee for addressing One-Time Settlement (OTS) cases faced by MSMEs.

Ref: U.O.NO.IC-DIC/112/2024-02 of the Industries & Commerce Department.

**Government Order No:940-JK(GAD) of 2024
Dated:08.04.2024**

Sanction is hereby accorded to the constitution of a Committee, comprising the following, for addressing One-Time Settlement (OTS) requests raised by the Micro, Small and Medium Enterprises (MSMEs), in consonance with the RBI Guidelines:

1.	Principal Secretary to the Government, Finance Department.	Chairman
2.	Commissioner/Secretary to the Government, Industries & Commerce Department	Member
3.	Executive Director, J&K Bank.	Member

Terms of Reference:-

- To look into any outstanding issues, including the maximum duration of settlement period, in accordance with established guidelines.
- To clarify & publicize the same amongst all stakeholders.

By order of Government of Jammu and Kashmir.

**Sd/-
(Sanjeev Verma) IAS**

Commissioner/Secretary to the Government

No. GAD-ADM0IV/26/2024-09-GAD

Dated: 08.04.2024

Copy to the:-

- Principal Secretary to Government, Finance Department, J&K.
- Principal Secretary to the Hon'ble Lieutenant Governor, J&K.
- Joint Secretary (J&K) Ministry of Home Affairs, Government of India, New Delhi.
- Commissioner/Secretary to Government, Industries & Commerce Department.
- Director, Archives, Archeology and Museums Kashmir for information.
- Private Secretary to the Chief Secretary, J&K.
- Private Secretary to Commissioner/Secretary to the Government, GAD.
- Government Order/Stock file/Website, GAD. "Hindi and Urdu version shall follow".


(Shakeeb Arsalan) JKAS
Under Secretary to the Government